Pennsylvania Surplus Lines Association 2024 Annual Meeting



Artificial Intelligence the New Reality

May 8 & 9, 2024 The Hotel Hershey Hershey, Pennsylvania



Dear PSLA Colleague:

The Pennsylvania Surplus Lines Association cordially invites you to attend the 2024 Annual Meeting on May 8 & 9, 2024 in Hershey, Pennsylvania at The Hotel Hershey.

Michael Humphreys, Pennsylvania Insurance Commissioner, will be the keynote speaker.

In addition, there will be a two-hour Continuing Education presentation by Saul Ewing LLP. The presentation will cover the following topics:

- Artificial Intelligence in the insurance industry
- The impact of social inflation on large jury verdicts for the insurance industry
- Recent updates/hot topics in surplus lines insurance

The Annual Meeting is a vitally important opportunity for you, your company and your colleagues to gain information relating to industry changes, emerging risks and regulatory developments. I hope you and members of your organization will join us and your surplus lines colleagues for this informative conference as we bring together the various elements comprising the surplus lines marketplace in Pennsylvania. I look forward to welcoming you at The Hotel Hershey on May 8 & 9, 2024.

Linda M. Bobro President, Pennsylvania Surplus Lines Association



Pennsylvania Surplus Lines Association 2024 Annual Meeting

Schedule of Events

Wednesday, May 8, 2024

4:00 p.m. – 6:00 p.m. Registration

6:00 p.m. – 9:00 p.m. Social Reception to include Cocktails, Hors d'oeuvres and

Reception Stations

Thursday, May 9, 2024

8:00 a.m. – 9:00 a.m. Breakfast

9:00 a.m. – 9:05 a.m. Welcome and Opening Remarks – Linda M. Bobro, President

9:05 a.m. – 9:20 a.m. Business Meeting

• Financial Report – Douglas L. Berman, RKL

• Stamping Office Report – Marie E. Rudert, Executive Director

Results from the Ballots – Kara P. Pike, Esq., Saul Ewing LLP

9:20 a.m. – 10:00 a.m. Keynote Speaker – Michael Humphreys,

Pennsylvania Insurance Commissioner

10:00 a.m. – 10:10 a.m. Break

Meeting of the Board of Directors to Elect Officers

10:10 a.m. – 10:15 a.m. Announcement of Officers – Kara P. Pike, Esq., Saul Ewing LLP

10:15 a.m. – 12:15 p.m. CE Course Presented by Saul Ewing LLP

12:15 p.m. Meeting Adjourned Followed by Lunch



General Information

Keynote Speaker

Michael Humphreys, Pennsylvania Insurance Commissioner

Michael Humphreys was named Insurance Commissioner on February 28, 2022, and confirmed unanimously on June 27, 2023. As commissioner, Humphreys is charged with the responsibility of regulating the Commonwealth's insurance marketplace, overseeing licensed agents and insurance professionals, monitoring the financial landscape of companies doing business in Pennsylvania, educating consumers, and ensuring residents are treated fairly.

In his role, under the direction of Governor Shapiro, Humphreys has taken immediate steps to make mental health and substance use disorder parity a reality in the Commonwealth. Under Humphreys' leadership, the Insurance Department has strengthened its review of mental health and substance use disorder coverage in 2024 health plans and launched a new round of market conduct examinations targeting insurer compliance with parity laws. These actions are intended to hold insurers accountable so that benefits are covered fairly.



Humphreys joined the Pennsylvania Insurance Department (PID) as the Department was working closely with Pennie, the state-based health insurance exchange created by Act 42, to ensure a successful roll-out of the new initiative that would become the home for high-quality, affordable health insurance plans in Pennsylvania. The launch of Pennie was a landmark step for health care in the Commonwealth as Pennie continues to be a key source of affordable coverage for hundreds of thousands of Pennsylvanians.

Humphreys also co-chaired the Behavioral Health Commission for Adult Mental Health that recommended to the legislature how to best spend \$100 million on adult behavioral health needs.

Prior to being appointed, Humphreys served as the Chief of Staff for the Insurance Department since September 2019, and before joining the PID, Humphreys served as Assistant Commissioner for Insurance at the Tennessee Department of Commerce and Insurance (TDCI). In Tennessee, he oversaw the Insurance Division as it was reaccredited by the National Association of Insurance Commissioners. Humphreys has a Master's in Public Administration from Bowling Green State University and a Bachelor of Arts in Political Science from the University at Buffalo.

Continuing Education

Kara P. Pike, Esq., Frederic M. Garsson, Esq. and Matthew M. Haar, Esq. of Saul Ewing LLP will present a two-hour Continuing Education course for two CE credits on the following topics:

Artificial Intelligence in the insurance industry; the impact of social inflation on large jury verdicts for the insurance industry, and recent updates/hot topics in surplus lines insurance.

The use of Artificial Intelligence ("AI"), including the use of big data and algorithms, has permeated the industry. While insurers have always been in the "data" business, AI is changing the way insurers obtain and use data for their core functions, such as marketing, underwriting and pricing insurance policies, and adjusting and paying claims. Recently, the NAIC and state regulators have developed regulatory frameworks for the use of AI. We will review the world of AI in insurance and discuss the recent regulatory frameworks developed by the NAIC and state regulators.

In addition, Saul Ewing LLP will review the impact of "social inflation" on the rise of large jury verdicts. Social inflation has increased recently, in part, based on changes in the perception of litigation as jury pools shift from Baby Boomers to Millennials and Generation Z and the increased involvement of third-party litigation funding in certain claims.

PSLA

General Information

Hotel Information

Since 1933, The Hotel Hershey has defined service, luxury, and elegance without pretense. Historically inspired by a Mediterranean postcard and the need to provide jobs during the Great Depression, chocolate magnate Milton S. Hershey built the hotel of his dreams overlooking the cocoa-scented town that famously bore his name.

The Hotel Hershey

100 Hotel Road Hershey, PA 17033 (717) 533-2171

Reservations

Please make your hotel reservations directly with The Hotel Hershey by clicking on the PSLA's <u>special link</u> or by calling 855-729-3108. Please be sure to identify that you are part of the Pennsylvania Surplus Lines Association group to secure the special negotiated rate of \$269.00/night (plus applicable taxes). This special rate will be available only to PSLA members attending the Annual Meeting until **Monday, April 8, 2024** or until the room block is sold out, after which regular rates apply upon availability.

Dining

Experience history reinvented at The Hotel Hershey. From award-winning gourmet cuisine to delicious family friendly options, The Hotel Hershey offers something for everyone. Chef's Market is the perfect place to start your day or end the day with a wide variety of fresh coffee, chef prepared food, decadent chocolate treats, and more. Their flagship restaurant, The Circular features fresh new flavors reimagined; the menu and ambiance provide a versatility of dining experiences. Trevi 5, an authentically modern Italian dining experience, offers a contemporary twist on traditional Italian cuisine. Harvest, inspired by local and regional ingredients, offers a fresh take on American cuisine. After hours, unwind with a signature drink in the Iberian Lounge.

The Spa at The Hotel Hershey

Indulge in total luxury at *The Spa at the Hotel Hershey*, which is affectionately known as *The Chocolate Spa*. The spa is open 7 days a week. For questions or to schedule an appointment call 717-520-5888. Appointments in advance of booking and overnight stay are recommended.

Recreation and Activities

The Hotel Hershey offers a variety of options for indoor and outdoor swimming, plus a sports complex featuring basketball, volleyball and tennis courts. There are engaging activities that guests of all ages will enjoy – miles of hiking trails, Segway tours, falconry and much more!

Hershey Golf

Hershey Country Club features award-winning courses which are home to prestigious tournaments. The club features two spectacular 18-hole private courses, the East Course and West Course, accessible only to members and guests of The Hotel Hershey and Hershey Lodge. Book your tee time by calling 844-330-1711.

Dress Code

The dress code for the Annual Meeting is Business Casual.



Area Attractions

There are many local attractions to visit while in the area. The following are a few places of interest to visit while attending the Annual Meeting.

Hersheypark

Home to 70 rides and attractions including 13 roller coasters, 9 water attractions, and over 2 dozen kiddie rides.

ZooAmerica North American Wildlife Park

A year round, 11 acre, walk through zoo adjacent to Hersheypark.

Hershey's Chocolate World Attraction

Visit Hershey's Chocolate World Attraction and Create Your Own Candy Bar, take a free chocolate-making ride and enjoy the Really Big 4D show, which brings Hershey's Characters to life.

Hershey Gardens

The 23-acre botanical gem features 11 distinct theme gardens, including Historic Hershey Rose Garden with a brilliant assortment of 5,600 roses, and the Children's Garden, where you can walk among 300 butterflies in the popular Butterfly house.

The Hershey Story: The Museum on Chocolate Avenue

The Hershey Story is nestled in the heart of Chocolate Town, U.S.A. This museum brings Milton S. Hershey's legacy as an innovator, businessman, and philanthropist to life.

Hershey Theatre

Located in downtown Hershey, this magnificent theater is the area's premier performing arts center, presenting the finest in touring Broadway shows, classical music and dance attractions, and world-renowned entertainers.

Shopping

The Hershey Resorts

AACA Museum

From horseless carriages to muscle cars, explore one of a kind interactive automobile experience guaranteed to educate and fascinate visitors of all ages.

Harrisburg

Harrisburg is the home to the State Capitol Building, award-winning state museum, and the National Civil War Museum. For more information, call 800-995-0969.

Gettysburg

Experience authentic Civil War history at Gettysburg Battlefield National Park, The American Civil War Museum, and many other historical attractions. For information call 717-334-6274.

Lancaster

Step back in time with a visit to PA Dutch country home to America's oldest settlement. Enjoy Dutch-style food and visit the museums and local cultural attractions.



Pennsylvania Surplus Lines Association **2024** Annual Meeting Registration

Please print and mail the completed form together with payment made payable to the Pennsylvania Surplus Lines Association, 180 Sheree Boulevard, Suite 3100, Exton, PA 19341.

To qualify for Early Registration, this form and your check must be postmarked by April 5, 2024. Cancellations received in writing on or before April 29, 2024 will receive a full refund. Written notifications are accepted via email (memberservices@pasla.org), fax (610-594-7623) or U.S. mail. No refunds will be made after close of business April 29, 2024.

A separate registration form must be completed for each registrant. An identification badge will be issued to each registrant based on the registration form received.

Early Registration (postmarked by April 5, 2024) Registration (postmarked after April 5, 2024)	\$200.00	\$
	\$250.00	
Name:		
Email:	Phone:	
Company:		
Address:		
Address:		
City:	State:	Zip:

Lodging

Please make your hotel reservations directly with The Hotel Hershey by clicking on the PSLA's <u>special link</u> or by calling 855-729-3108. Please be sure to indicate that you are part of the Pennsylvania Surplus Lines Association group to obtain your special negotiated rate of \$269.00/night (plus applicable taxes). This special rate will be available only to PSLA members attending the Annual Meeting until **April 8, 2024** or until the room block is sold out, after which regular rates apply upon availability. Guest accommodations will be available at 4:00 p.m. on arrival day and reserved until 12:00 a.m. on departure day.

Please contact Debbie Smailer at 610-594-1340, extension 103 or memberservices@pasla.org with any questions.